

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

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NSX Announcement

19 August 2021

SOUTH32 WITHDRAWAL NOTICE TEMPLETON AND MINGERA EPMS

South32 Limited have provided to Pegmont Mines Limited a Withdrawal Notice in relation to the Letter Agreement entered into between both companies in February 2021 which granted a four year option period to South32 Limited in respect to the Templeton (EPM 26647) and Mingera (EPM 27113) tenements.

South32 Limited have further advised they have met the annual expenditure obligations and lease rental commitments applying under the Minerals Act in respect of the Tenements on a pro rata basis.

On Behalf of the Board:

Further details can be obtained on the company website www.pegmont.com.au or by contacting Mr Malcolm Mayger Tel: 61265837747. Email: pegmont@hotmail.com